

South Coast Air Quality Management District

Form 2007-4B Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Forward Contract

(Two-sided Form)

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers P.O. Box 4830

Diamond Bar, CA 91765-0830

Tel: (909) 396-3119 www.aqmd.gov

†Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming confidentiality of identity, check the appropriate box and complete the front and reverse sides of this form:

C) Buyer	O Seller	● Both	Buyer and Selle	er				
Name o	f Buyer†	(Do not fill-out this line if clai	ming confidentially of D		16	Account I.D. #			
ame o	f Seller†	(Do not fill-out this line if clai	ming confidentiality of B	luyer – see reverse side o	of form)	Account I D. #			
		(Do not fill-out this line if clair	ming confidentiality of S	seller – see reverse side o	f form)	Account I.D. #			
nterme	nediary: diary Name_Evo	lution Markets				Account I.D. #_			
) Sell	O Swap	Pre	emium paid for this contract:			
						ormani paid for this contract.			
teasor	n for this report:	O Initial (Extension	O Modification (Circle items mod	n dified)				
		al agreement date)			0.	.00			
Date when this agreement was reached: 4/13/2011					Date when the RTCs are to be delivered: 8/31/2011				
this a		ock RTCs transaction	on? O Yes [T	otal Value of Tr	ansaction \$	\$ N/A] ⊕ No (Attach a separate form if more spaces are no			
Terms of RTC Tra			Original Zone	Maximum	•				
Cycle	From* Compliance Year	To * Compliance Year	(Coastal or Inland)	Quantity (Pounds/year)	Price (\$/Pound)	Origin of Credits			
	6/30/2011	Single Year Trade	Inland	13500	\$0.6000	Rule No.: XX			
					100	Rule No.:			
						Rule No.:			
						Rule No.: er the Price (\$/Pound) column.			
undersi nat this ssociat tatemer	isaction, (2) perpetual s rk this column "Single Y ne last compliance year tand that this is only report does not act ed forms are requir	fear Trade". For a perpett. Use separate lines for the AQME as or replace the RT red in accordance with the and complete to the the and complete to the the and complete to the the accordance with the and complete to the	multiple year transaction ransactions of difference of the agreement C Transaction Rehalt 2007 withing best of my known	ent of a forward cont of a forward cont egistration. I also on five (5) business	zone, quantity Ill Years After". prices. ract for purc	Compliance Year Column is used to enter (1) single year y, and price in a single line. For a single year transaction, . For a multiple year transaction, fill in the expiration date chase, sale, or swap of RTCs. I further understand that a separate RTC Transaction Registration and e exercise of a forward contract. I certify that the			
-	d by (Print Name)	Associ	ale						
	ion Markets	Title		ق 4/13/2	011 San	Francisco			
Company Name					Date and Place				
SCAQI South Coa	MD Disclaimer: This r ast Air Quality Management	report will be made avai t District, Form 2007-4B (2009	lable to the public (.04)	for informational pur	poses only.	The SCAQMD does not verify the content of this report Page 1 of 2 Pastmack 4/1			

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†Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

_						ront an	d reverse sides of this form:		
) Buyer	O Seller	● Both	Buyer and Selle	er				
lame o	of Buyer†	(Do not fill-out this line if clai	ming confidentiality of B	uyer – see reverse side o	f form)		Account I.D. #		
lame o	of Seller†						Account I.D. #		
Interm	nediary: diary Name_Evo	(Do not fill-out this line if clai	ming confidentiality of S	eller – see reverse side o	f form)		Account I.D. #_		
) Sell	O Swap		Premi	um paid for this contract:		
				O Modificatio	O Modification (Circle items modified)				
						\$0			
Date w	hen this agreeme	ent was reached:	4/12/2011	0	_	A-05/00/25-50900	when the RTCs are to be delivered: /2011		
this a	n Infinite-Year-Bl	ock RTCs transaction	on? O Yes [T	otal Value of Tr	ansact	ion \$_N			
				otal value of 11	anouot	Ψ_	(Attach a separate form if more spaces are need		
	Terms of RTC Tra	ansferred	Original Zone	Maximum					
Cycle	From* Compliance Year	To * Compliance Year	(Coastal or Inland)	Quantity (Pounds/year)		rice 'ound)	Origin of Credits		
2	6/30/2011	Single Year Trade	Coastal	16000	\$0.	3000	Rule No.: XX		
9	0/30/2011								
	0/30/2011			1 1			Rule No.:		
	0/30/2011						Rule No.:		
	0/30/2011						A COMMON MANAGEMENT		
+ For	r Infinite-Year-Block trar	nsaction, report total value					Rule No.: Rule No.: Price (\$/Pound) column.		
For In t trar ma	r Infinite-Year-Block trar the "From Compliance ' nsaction, (2) perpetual irk this column "Single '	Year" Column, fill in the ex stream transaction, or (3)	piration date of the fi multiple year transac ual stream transactio	rst compliance year R tion of RTCs of same n, mark this column "/	TCs. The zone, q	e "To Con uantity, ar	Rule No.:		
For In t tran of t unders hat this associate statement	r Infinite-Year-Block tranthe "From Compliance \(\) nsaction, (2) perpetual ark this column "Single \(\) the last compliance year stand that this is only report does not acted forms are requients are true, accura	Year" Column, fill in the ex stream transaction, or (3) Year Trade". For a perpet r. Use separate lines for y a report to the AQMI to as or replace the RT red in accordance wit the, and complete to the	piration date of the fi multiple year transact ual stream transaction transactions of difference O of the agreement C Transaction Re h Rule 2007 withing e best of my know	rst compliance year R tion of RTCs of same n, mark this column ", ent RTCs, quantities o at of a forward con egistration. I also n five (5) business	TCs. The zone, quality are prices.	e "To Con uantity, ar After". Fo purchas	Rule No.: Rule No.: Price (\$/Pound) column. Inpliance Year" Column is used to enter (1) single year d price in a single line. For a single year transaction.		
For In t trar ma of t unders hat this ssocial tateme	r Infinite-Year-Block tran the "From Compliance of the "From Compliance of the Institute of In	Year" Column, fill in the ex stream transaction, or (3) Year Trade". For a perpet r. Use separate lines for y a report to the AQMI as or replace the RT red in accordance wit tte, and complete to th	piration date of the fi multiple year transact ual stream transaction transactions of difference O of the agreement C Transaction Re h Rule 2007 withing e best of my know	rst compliance year R tion of RTCs of same n, mark this column ", ent RTCs, quantities o at of a forward con egistration. I also n five (5) business	TCs. The zone, quality are prices.	e "To Con uantity, ar After". Fo purchas	Rule No.: Rule No.: Price (\$/Pound) column. Inpliance Year" Column is used to enter (1) single year do price in a single line. For a single year transaction, or a multiple year transaction, fill in the expiration date see, sale, or swap of RTCs. I further understand as separate RTC Transaction Registration and		
For In t trar ma of t unders hat this ssocial tateme	r Infinite-Year-Block tranthe "From Compliance \(\) nsaction, (2) perpetual ark this column "Single \(\) the last compliance year stand that this is only report does not acted forms are requients are true, accura	Year" Column, fill in the ex stream transaction, or (3) Year Trade". For a perpet r. Use separate lines for y a report to the AQMI to as or replace the RT red in accordance wit the, and complete to the	piration date of the fi multiple year transact ual stream transaction transactions of difference O of the agreement C Transaction Re h Rule 2007 withing e best of my know	rst compliance year R tion of RTCs of same n, mark this column ", ent RTCs, quantities o at of a forward con egistration. I also n five (5) business	TCs. The zone, quality are prices.	e "To Con uantity, ar After". Fo purchas	Rule No.: Rule No.: Price (\$/Pound) column. Inpliance Year" Column is used to enter (1) single year of price in a single line. For a single year transaction, or a multiple year transaction, fill in the expiration date see, sale, or swap of RTCs. I further understand as separate RTC Transaction Registration and		
* In t trar ma of to unders hat this ssocial tateme	r Infinite-Year-Block tran the "From Compliance of the "From Compliance of the Institute of In	Year" Column, fill in the ex stream transaction, or (3) Year Trade". For a perpet r. Use separate lines for y a report to the AQMI as or replace the RT red in accordance wit tte, and complete to th	piration date of the fi multiple year transact ual stream transaction transactions of difference O of the agreement C Transaction Re h Rule 2007 withing e best of my know	rst compliance year R tion of RTCs of same n, mark this column ", ent RTCs, quantities o t of a forward con egistration. I also n five (5) business wiedge.	TCs. The property of the control of	e "To Con uantity, ar After". Fo purchas and that	Rule No.: Price (\$/Pound) column. Inpliance Year" Column is used to enter (1) single year of price in a single line. For a single year transaction, or a multiple year transaction, fill in the expiration date se, sale, or swap of RTCs. I further understand a separate RTC Transaction Registration and		

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		-		•		ront an	d reverse sides of this form:
() Buyer	O Seller	● Both	Buyer and Selle	er		
ame o	of Buyer†						Account I.D. #
	f O - II +	(Do not fill-out this line if clair	ming confidentiality of B	uyer – see reverse side o	f form)		
	of Seller†	(Do not fill-out this line if clair	ming confidentiality of Se	eller – see reverse side o	f form)	100	Account I.D. #
Intern terme	nediary: diary Name_Evol						Account I.D. #
orwar	d Contract to:	Purchase) Sell	O Swap		Prem	ium paid for this contract:
leaso	n for this report: (Initial	Extension	O Modificatio			
f not i	nitial, provide initia	al agreement date)			_	\$0.0	0
Date when this agreement was reached: 4/6/2011						Date when the RTCs are to be delivered: 4/30/2011	
this a	n Infinite-Year-Blo	ock RTCs transaction	on? O Yes [T	otal Value of Tr	ansacti	ion \$ <u>^</u>	(Attach a separate form if more spaces are need
Cycle	From* To* Compliance Compliance Year Year		Original Zone Maximum (Coastal or Quantity Inland) (Pounds/year)			rice ound)	Origin of Credits
2	6/30/2011	Single Year Trade	Coastal	11250	\$0.3	3000	Rule No.: XX
			L based 1			10	Rule No.:
			M FE				Rule No.:
							Rule No.:
→ Fo	r Infinite-Year-Block trans	saction, report total value	of transaction. For e	ach transaction line er	nter "N/A"	under the	e Price (\$/Pound) column.
tra ma	nsaction, (2) perpetual s ork this column "Single Y	tream transaction, or (3)	multiple year transac ual stream transaction	tion of RTCs of same n, mark this column "/	zone, qu	uantity, ar	npliance Year" Column is used to enter (1) single year and price in a single line. For a single year transaction, or a multiple year transaction, fill in the expiration date
hat this	report does not act ted forms are requir	y a report to the AQMI t as or replace the RT ed in accordance with e, and complete to the	C Transaction Re h Rule 2007 withi	egistration. n five (5) t		cha	se, sale, or swap of RTCs. I further understand a forward contract. I certify that the
Dusty	Granet	Associ	ate				
eporte	d by (Print Name)	Title		Jignatu	10-		and the same of th
Evolu	tion Markets			4/6/20)11 S	an Fra	incisco