



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Forward Contract

Form 2007-4B (Two-sided Form)

†Rule 2007 (e)(2)(l) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming confidentiality of identity, check the appropriate box and complete the front and reverse sides of this form:
 Buyer† Seller† Both Buyer† and Seller†

Buyer Name† Element Markets Partners LP Account ID# 700147
(Do not fill-out this line if claiming confidentiality of Buyer – see reverse side of form)

Seller Name† Energy Initiative Group LP Account ID# 700105
(Do not fill-out this line if claiming confidentiality of Seller – see reverse side of form)

If Intermediary:
Intermediary Name _____ Account ID# _____

Forward Contract to: <input checked="" type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap	Premium paid for this contract: none
Reason for this report: <input type="checkbox"/> Initial <input type="checkbox"/> Extension <input type="checkbox"/> Modification <small>(Circle items modified)</small>	
(If not initial, provide initial agreement date): <u>10 / 30 / 2007</u>	
Date when this agreement was reached: <u>10/30/2007</u>	Date when the RTCs are to be delivered: <u>01/22/2008</u>

→ Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction: Yes [Total Value of Transaction \$ _____]† or No
(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price † (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	12/31/2007	Single Year Trade	Coastal	29,000	2.20	Rule No. :REGXX
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :

† For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.

I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the exercise of a forward contract. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Randall Lack _____ Signatu
(Print name)

Submit this form to
SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

DM
10/30/07



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Forward Contract

Form 2007-4B (Two-sided Form)

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If claiming confidentiality of identity, check the appropriate box and complete the front and reverse sides of this form:

(X Buyer† Seller† Both Buyer† and Seller†)

Buyer Name† _____ Account ID# _____
(Do not fill-out this line if claiming confidentiality of Buyer – see reverse side of form)

Seller Name† Multifuels, LP Account ID# 700073
(Do not fill-out this line if claiming confidentiality of Seller – see reverse side of form)

If Intermediary:
Intermediary Name _____ Account ID# _____

Forward Contract to: <input type="checkbox"/> Purchase X <input checked="" type="checkbox"/> Sell <input type="checkbox"/> Swap	Premium paid for this contract:
Reason for this report: <input type="checkbox"/> Initial <input type="checkbox"/> Extension <input type="checkbox"/> Modification (Circle items modified)	none
(If not initial, provide initial agreement date): / /	
Date when this agreement was reached: 10/16/2007	Date when the RTCs are to be delivered: By 11/15/2007

→ Attach agreement for contingent right to purchase

Pollutant: NOx X or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction: Yes [Total Value of Transaction \$ _____]† or No X

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price † (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	12/31 /2007	Single year trade	Coastal	700	\$3.00	Rule No. :Reg XX
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :

† For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.

I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the exercise of a forward contract. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Elizabeth Pans Signature: _____
(Print name)

Company Name & Title: Multifuels, LP Date and Place: Houston, TX 10/22/07
(authorized signor)

Submit this form to

SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

PM
10/25/07



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Forward Contract

Form 2007-4B (Two-sided Form)

Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming confidentiality of identity, check the appropriate box and complete the front and reverse sides of this form:
(Buyer[†] Seller[†] Both Buyer[†] and Seller[†])

Buyer Name[†] Energy Initiative Group L.P. Account ID# 700105
(Do not fill-out this line if claiming confidentiality of Buyer – see reverse side of form)

Seller Name[†] Louis Dreyfus Energy Services L.P. Account ID# 700142
(Do not fill-out this line if claiming confidentiality of Seller – see reverse side of form)

If Intermediary:
Intermediary Name _____ Account ID# _____

Forward Contract to: <input type="checkbox"/> Purchase <input checked="" type="checkbox"/> Sell <input type="checkbox"/> Swap	Premium paid for this contract: NA
Reason for this report: <input type="checkbox"/> Initial <input type="checkbox"/> Extension <input type="checkbox"/> Modification <small>(Circle items modified)</small>	
(If not initial, provide initial agreement date): / /	
Date when this agreement was reached: 10/22/2007	Date when the RTCs are to be delivered: 01/19/08

→ Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction: Yes [Total Value of Transaction \$ _____] [±] or No

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price [±] (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	12/31/07	Single Year Trade	Coastal	14,500	2.20	Rule No. Reg xx
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :

[±] For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.

I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the exercise of a forward contract. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Mary Ellen Bell Signature: _____
(Print name)

Company Name & Title: Louis Dreyfus Energy Services L.P. Date and Place: 10/25/07 - W. Haven, CT

SCAQMD Disclaimer: This report will be made available to the public for informational purposes only. The SCAQMD does not verify the content of this report.

Submit this form to

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PM
10/25/07



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name: Coral Energy Holding, L.P. Account ID# 700084

Seller Name: Paramount Petroleum Corporation Account ID# 800183

If Intermediary: Account ID#

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input checked="" type="checkbox"/> Swap <input checked="" type="checkbox"/> Forward Contract	Premium paid for this contract: 34,300 lbs of 2006, cycle 2, coastal NOx RTCs valued at \$1.65/lb for a total premium value of \$56,595.00.
Date when this agreement was reached: 7/26/07	Expiration Date or Date when the RTCs are to be delivered : on or before August 22, 2007.

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

From Compliance Year	To Compliance Year	Transaction Type	Quantity	Price	Rule No. : Reg XX
		Coral Energy Holding, L.P. WILL DELIVER			
2	6/30/2008	Single Year Trade	Coastal or Inland or mixture	47,500 lbs \$3.86116 per lb	Rule No. : Reg XX
		In Return Paramount Petroleum WILL DELIVER			
1	12/31/2008	Single Year Trade	Coastal	40,000 lbs \$6.00 per lb	Rule No. : Reg XX

* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.

I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true

Reported By: MICHAEL C. LOPOSCIA (Print name) [Signature] (Signature)

Company Name & Title: VP CORAL ENERGY HOLDING Date and Place: July 27, 2007 Houston, TX

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PM 7/26/07